April 5, 1995

JANE HAGUE Introduced By: Pete von Reichbauer

95-247.sub

Proposed No.: 95-247

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## ORDINANCE NO. 11746

A SUBSTITUTE ORDINANCE appropriating \$40,000 to the stadium fund for the purpose of contracting with the Sports and Events Council of Seattle/King County, appropriating \$2,740,000 to the Current Expense Fund, expressing legislative intent to reimburse the Current Expense Fund from anticipated bond proceeds, establishing a new capital project for visual improvements to the Kingdome, and amending Ordinance 11578, Sections 36, 99, 117 and Attachment 1B, as amended.

## BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

There is hereby approved and adopted an appropriation of \$2,740,000 to the Current Expense Fund to pay Seahawks Claim #17616 seeking reimbursement for lost revenue, to reimburse Metro for bus service costs, and to establish a stadium banner capital project.

SECTION 2. Ordinance No. 11578, Section 36, as amended, is hereby amended by adding thereto and inserting therein the following:

SPECIAL PROGRAMS - From the Current Expense Fund there is hereby appropriated to:

Special Programs

\$2,740,000

It is the intent of the Council to issue limited general obligation bonds to cover the Seahawk claim cost with interim financing from bond anticipation notes.

SECTION 3. Ordinance No. 11578, Section 99, as amended, is hereby amended by adding thereto and inserting therein the following:

STADIUM MANAGEMENT - From the Stadium Fund there is hereby appropriated to: 2 Stadium Management \$40,000 3 PROVIDED THAT: 4 The \$40,000 included in the stadium management 5 appropriation shall be used exclusively for the purpose of 6 contracting with the Sports and Events Council of 7 Seattle/King County. 8 SECTION 4. Ordinance No. 11578, Section 117, as 9 amended, is hereby amended by adding thereto and inserting 10 therein the following: 11 From several capital improvement project funds there are 12 hereby appropriated and authorized to be disbursed the 13 following amounts for the specific projects identified in 14 15 Attachment 1B of the ordinance. 16

<u>Fund</u>	<u>Capital Fund</u>	Amount
448	Stadium CIP	\$60,000

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1	SECTION 5. Ordinance No. 11578, Section 117, Attachment
2	1B, as amended, is hereby amended by adding thereto and
3	inserting therein the following:
4	Fund Project Description Amount
5	448 448NEW Stadium Banners \$60,000
6	INTRODUCED AND READ for the first time this 31
7	day of <u>Opril</u> , 19 <u>95</u> .
8	PASSED by a vote of to thisday
9	of <u>april</u> , 19 <b>95</b> .
10 11	KING COUNTY COUNCIL KING COUNTY, WASHINGTON
12 13	Xent Pullen Chair
14	ATTEST:
15 16 17	Glerk of the Council  APPROVED this 18 day of April , 1995.
18 19	King County Executive
20	Attachments: